

RESOLUTION NO. 2015-002

A RESOLUTION OF THE CITY OF LUFKIN, TEXAS, FIREMEN'S RELIEF AND RETIREMENT FUND BOARD OF TRUSTEES AMENDING THE FIREMEN'S RELIEF AND RETIREMENT FUND PLAN DOCUMENT TO ADD AN IMPLEMENTATION DATE FOR PENSIONEZ, AN ADMINISTRATIVE PENSION SYSTEM.

WHEREAS, the Lufkin Firemen's Relief and Retirement Fund Board of Trustees (Board) is charged with the governance of the Lufkin fire fighters' retirement system; and

WHEREAS, the Board is responsible for adopting formal investment policies and making investments for the Lufkin fire fighters' retirement system pursuant to the Retirement Fund Plan Document (Plan); and

WHEREAS, the Plan does not within its provisions state an Implementation date for PensionEZ system, and its Corresponding Calculations, and

WHEREAS, the Board previously determined and entered into an agreement with PensionEZ, February 2015.

NOW THEREFORE, BE IT RESOLVED BY THE FIREMEN'S RELIEF AND RETIREMENT FUND BOARD OF TRUSTEES:

That the Plan shall be amended to state the following:

From the date of Implementation of PensionEZ, which date is 5/13/15, all participating members and those qualifying for a vested termination benefit under paragraph D of the Plan are subject to PensionEZ projection estimates.

PASSED, APPROVED AND ADOPTED on this 13 day of MAY 2015, at a regular meeting of the Lufkin Firemen's Relief and Retirement Board of Trustees, which meeting was held in compliance with the Open Meetings Act, Texas Government Code §551.001, *et Seq.* at which meeting a quorum was present and voting.


Captain Jimmy Ragsdale, Chairman

ATTEST:

APPROVED AS TO FORM:


Diana Russell, Plan Administrator


Bruce W. Green, City Attorney