

RESOLUTION NO. 2015-001

A RESOLUTION OF THE CITY OF LUFKIN, TEXAS, FIREMEN'S RELIEF AND RETIREMENT FUND BOARD OF TRUSTEES AMENDING THE FIREMEN'S RELIEF AND RETIREMENT FUND PLAN DOCUMENT TO ADD AN OMITTED WORD RELATING TO A BENEFIT CHANGE.

WHEREAS, the Lufkin Firemen's Relief and Retirement Fund Board of Trustees (Board) is charged with the governance of the Lufkin fire fighters' retirement system; and

WHEREAS, the Board is responsible for adopting formal investment policies and making investments for the Lufkin fire fighters' retirement system pursuant to the Retirement Fund Plan Document (Plan); and

WHEREAS, the Plan does not within its provisions correctly state the reason for two actuarial studies; and

WHEREAS, to reflect that the Plan contain the actual wording which appeared on the August 14, 15, & 16,2007 Ballot.

NOW THEREFORE, BE IT RESOLVED BY THE FIREMEN'S RELIEF AND RETIREMENT FUND BOARD OF TRUSTEES:

That the Plan shall be amended to state the following:

Before any benefit change can be brought to a vote of the participating members, which may have a net negative affect to the Plan/Fund, two regularly scheduled – concurrent – actuarial studies must be done and must be in agreement.

PASSED, APPROVED AND ADOPTED on this 18 day of March 2015, at a regular meeting of the Lufkin Firemen's Relief and Retirement Board of Trustees, which meeting was held in compliance with the Open Meetings Act, Texas Government Code §551.001, *et Seq.* at which meeting a quorum was present and voting.



Captain Jimmy Ragsdale, Chairman

ATTEST:



Diana Russell, Plan Administrator

APPROVED AS TO FORM:



Bruce W. Green, City Attorney