

RESOLUTION NO. 2014-002

A RESOLUTION OF THE CITY OF LUFKIN, TEXAS,
FIREMEN'S RELIEF AND RETIREMENT FUND BOARD OF
TRUSTEES AMENDING THE FIREMEN'S RELIEF AND
RETIREMENT FUND PLAN DOCUMENT TO REPLACE THE
WORDING RELATING TO TRUSTEES BEING CERTIFIED.

WHEREAS, the Lufkin Firemen's Relief and Retirement Fund Board of Trustees (Board) is charged with the governance of the Lufkin fire fighters' retirement system; and

WHEREAS, the Board is responsible for adopting formal investment policies and making investments for the Lufkin fire fighters' retirement system pursuant to the Retirement Fund Plan Document (Plan); and

WHEREAS, the Plan includes within its provisions that all trustees will become certified, and

WHEREAS, to reflect the current PRB's Minimum Educational Training, as established by Section 801.211 of the Texas Government Code, for Trustees and Plan Administrator.

NOW THEREFORE, BE IT RESOLVED BY THE FIREMEN'S RELIEF AND RETIREMENT FUND BOARD OF TRUSTEES:

That the Plan shall be amended to state the following:

Minimum Training for new Trustees and Administrators

Core: Beginning on Jan. 1, 2015, a new trustee and a new administrator shall complete at least 7 credit hours of training in the core content areas within the first year of service. The 7 hours must include training in all of the 7 content areas. No less than half a credit hour and no more than 2 credit hours earned in any one core content area can be applied toward meeting the 7-hour minimum requirement.

Continuing Education: A trustee and an administrator shall complete at least 4 credit hours of continuing education in either the core or non-core content areas within each two-year period after the first year of service.

Minimum Training Requirements for Current Trustees and Administrators (already in service on Jan. 1, 2015)

Core: Beginning on Jan. 1, 2015, current trustees and administrators will have 2 years from the program's start (from Jan. 1, 2015 until Dec. 31, 2016) to either complete the 7-hour core training or apply for and receive credit for acceptable training taken within the previous 2 years (between Jan. 1, 2013 and Dec. 31, 2014). To receive credit for previous training, the system will submit an application form, to be adopted by the Board.

Continuing Education: Beginning on Jan. 1, 2017, current trustees and administrators (as of Jan. 1, 2015) will begin the 2-year continuing education cycle, as described above under requirements for new trustees and administrators.

PASSED, APPROVED AND ADOPTED on this ____ day of _____ 2014,
at a regular meeting of the Lufkin Firemen's Relief and Retirement Board of Trustees,
which meeting was held in compliance with the Open Meetings Act, Texas Government
Code §551.001, *et Seq.* at which meeting a quorum was present and voting.



Captain Jimmy Ragsdale, Chairman

ATTEST:



Diana Russell, Plan Administrator

APPROVED AS TO FORM:



Bruce W. Green, City Attorney