



NOTICE OF REGULAR BOARD MEETING FOR LUFKIN FIREMEN'S RELIEF & RETIREMENT FUND

The Lufkin Firemen's Relief and Retirement Fund will hold their regular Board Meeting on Tuesday, May 8, 2018, at 2 PM in Council Chambers, Room 102, 300 E. Shepherd Avenue, Lufkin, TX. The meeting will be open to the public. The following matters will be considered, discussed and voted upon.

AGENDA

1. Call to Order

2. Consider Approval of Minutes of the Regular Board Meeting held on April 11, 2018.

3. 2018 Cash Flow Summary –

- Contribution Total YTD: \$673,8663
Benefits Paid YTD: (\$620,612)
Refund of Contributions: (\$ 51,345)
DROP Money Paid Out: (\$ )
Expenses: Training - YTD: (\$ )
Expenses: Management Fees – YTD (\$ 56,287)
Expenses: Audit - Paid YTD (\$ )
Expenses: Legal - Paid YTD (\$ )
Expenses: Actuary - Paid YTD (\$ 2,100)
Market Value of Fund –
05/01/2018 = \$16,447,631
04/04/2018 = \$16,281,768
LIABILITIES –
Liability for Two DROPs (Payout 4/2022 and 12/2023 ) = (\$687,895) - estimate
Vested Retirement = 2 Firefighters

→ Tino Villasana Scholarship Fund, Lufkin Fire Dept. – Balance \$ 7477.85 as of 04/27/18.

4. Update on PRB's Issues with 2016 Actuarial Valuation and PRB Actuarial Meeting – April 24, 2018

5. Report on TEXpers Conference, South Padre Island – April 15-18, 2018.

6. Discussion about Investment Committee

11. Items of Interest: Upcoming Meetings/Conferences/Training/ New FFs

- TLFFRA Peer Review – May 9 & 10, 2018 – Austin
Lufkin Fire Pension Board Meeting – Wed June 13, 2018
TEXpers Summer Conference – San Antonio , August 12-14, 2018
TLFFRA Educational Conference – Temple, September 30-October 2, 2018

12. Adjournment

CERTIFICATION

I, the undersigned authority, do hereby certify that this notice of meeting and agenda were posted on the exterior window of the temporary entrance to Lufkin City Hall, and on the Lufkin Firemen's Relief & Retirement Fund official website, http://lufkinfirepension.com. Said notice was posted on Wednesday, May 2, 2018 at 3 PM and remained posted at least 72 hours prior to said meeting being convened.

Diana S Russell, Administrator.