



# NOTICE OF REGULAR BOARD MEETING FOR LUFKIN FIREMEN’S RELIEF & RETIREMENT FUND

The Lufkin Firemen’s Relief and Retirement Fund will hold their regular Board Meeting on Wednesday January 10, 2018, at 2 PM in Council Chambers, Room 102, 300 E. Shepherd Avenue, Lufkin, TX. The meeting will be open to the public. The following matters will be considered, discussed and voted upon.

## AGENDA

1. Call to Order

2. Consider Approval of Minutes of the Regular Board Meeting held on December 13, 2017.

3. Election of Officers (Chairman, Vice-Chair, Sec/Treasurer)

4. 2018 Cash Flow Summary –

- Contribution Total YTD: \$ 80,572
- Benefits Paid YTD: (\$ 122,403)
- Refund of Contributions: (\$ )
- DROP Money Paid Out: (\$ )
- Expenses: Training - YTD: (\$ )
- Expenses: Management Fees – YTD (\$ )
- Expenses: Audit - Paid YTD (\$ )
- Expenses: Legal - Paid YTD (\$ )
- Expenses: Actuary - Paid YTD (\$ )
  
- Market Value of Fund –
 

11/03/2017 = \$15,979,691	12/31/2017 = \$16,471,976
12/08/2017 = \$16,113,368	01/05/2018 = \$16,542,371
- LIABILITIES –
  - Liability for Two DROPs (Payout 4/2022 and 12/2023 ) = (\$687,895) - estimate
  - Vested Retirement = 2 Firefighters

→ Tino Villasana Scholarship Fund, Lufkin Fire Dept. – Balance \$ 6524.85 as of 01/05/18.

5. Approval to send 2017 Member Statements to each Firefighter.

6. Discussion and Possible Action to Approve Administrator’s Action for Mark Sitka to Enter the DROP, 12/28/2017.

7. Items of Interest: Upcoming Meetings/Conferences/Training/ New FFs

- Lufkin Firemen’s Board Meeting – Wed February 14, 2018
- TEXpers 29<sup>th</sup> Annual Conference – South Padre Island, April 15-18, 2018
- Robert Ford will join the Fire Dept on 1/17/2018, as a Firefighter/ EMT

8. Adjournment

### CERTIFICATION

I, the undersigned authority, do hereby certify that this notice of meeting and agenda were posted on the exterior window of the temporary entrance to Lufkin City Hall, and on the Lufkin Firemen’s Relief & Retirement Fund official website, <http://lufkinfirepension.com>. Said notice was posted on Friday, January 5, 2018 at 3 PM and remained posted at least 72 hours prior to said meeting being convened.

*Diana S Russell, Administrator.*